



MEMBER'S E-NEWSLETTER

SILIGURI BRANCH (EIRC)

The 'ONE VOICE' logo is set against a vibrant, multi-colored paint splatter background. The word 'ONE' is in a large, 3D, metallic blue font, with a colorful swoosh arching over it. Below 'ONE', the word 'VOICE' is in a similar 3D, metallic blue font.

ONE VOICE

OWNERSHIP • NEW HORIZONS • EMPOWERMENT

2026-2027

THOUGHT OF THE MONTH:

*Integrity is doing the right thing, even
when no one is watching."*

— C. S. Lewis

MANAGING COMMITTEE:

Chairman
CA. Sarabjit Singh Hora | 9832492866

Vice Chairman
CA. Pratik Goyal | 9749048344

Secretary
CA Lav Agarwal | 9851605044

Treasurer
CA Aditya Mitruka | 9851605044

Members
CA Vishal Jain | 9832698326

Immediate Past Chairman & Member
CA. Aadarsh Chandak | 9233425019

Newsletter Editor
CA Nirupama Dilip Bela | 7827574598



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MEET THE MANAGING COMMITTEE - 2026-27



CA Sarabjit Singh Hora
Chairman



CA Pratik Goyal
Vice Chairman



CA Lav Agarwal
Secretary



CA Aditya Mitruka
Treasurer



CA Vishal Jain
Member



CA. Aadarsh Chandak
Immediate Past
Chairman & Member

BRANCH CHAIRMAN COMMUNIQUÉ

ONE Voice – Inaugural Edition

The launch of ONE Voice marks more than the introduction of a newsletter — it signifies the institutional intent of the Siliguri Branch to create a structured platform for informed dialogue, professional development, and collective progress. A professional body thrives not merely on compliance, but on thought leadership, technical depth, and intellectual exchange. This publication is conceived as a medium to consolidate those very objectives.

At the outset, I place on record my sincere appreciation to CA Nirupama DB for consenting to serve as the Editor of this inaugural edition. Taking stewardship of a first edition carries both responsibility and vision, and her willingness to shoulder this role reflects commitment to institutional growth. I also extend my gratitude to all members who have contributed articles, technical notes, reflections, and creative expressions. The strength of a professional fraternity lies in the readiness of its members to share knowledge, perspectives, and experience. This edition stands as testimony to that shared commitment

The month of February has been particularly significant in the history of our Branch. We have witnessed tangible progress toward our new Branch building — an infrastructural milestone that will serve generations of professionals and students. More importantly, the Siliguri Branch has been honoured with the Best Student Association Award at both the National Level and the Regional Level (EIRC). This dual recognition is not merely an award; it is institutional validation of consistent planning, disciplined execution, and sustained engagement with students and young professionals. It reinforces our responsibility to raise benchmarks further.

As we move into the new term, our approach shall be policy-oriented and future-focused. The profession is undergoing rapid transformation driven by legislative restructuring, digital integration, and advisory expansion. Accordingly, the Branch has planned a comprehensive calendar of capacity-building programmes. A specialised Bank Audit Seminar will address practical and reporting intricacies in light of evolving regulatory expectations. Structured Excel and Data Management Workshops will strengthen analytical efficiency in audit and compliance functions. A series of AI-based seminars will equip members to leverage technology responsibly, ensuring that automation enhances — not dilutes — professional judgment.

In addition, on the occasion of International Women's Day, the Branch will organise, for the first time, an International Car Rally dedicated to celebrating womanhood while spreading Financial Awareness across the city. This initiative is not symbolic; it reflects our conviction that financial literacy is a societal responsibility and that women-led outreach initiatives can significantly influence community awareness.

Going forward, ONE Voice will serve as a policy platform — documenting technical insights, regulatory updates, member achievements, and institutional developments. It will also aim to bridge generations within the profession by encouraging participation from senior members, young practitioners, and students alike. Dialogue must precede direction, and informed discourse must guide professional evolution.

The Siliguri Branch stands at a decisive juncture — strengthened by recognition, empowered by infrastructure, and driven by clarity of purpose. With structured planning, disciplined execution, and collective ownership, we intend to sustain the same fervour and translate aspiration into measurable outcomes.

I look forward to your continued support, guidance, and active engagement as we move ahead — united in purpose, aligned in professionalism, and speaking as ONE.

Warm regards,
CA Sarabjit Singh Hora
Chairman
Siliguri Branch of EIRC of ICAI



EDITORIAL NOTE

Dear Esteemed Members,

It gives me immense pleasure to present the March 2026 edition of the newsletter of the ICAI Siliguri Branch, marking the first release under the newly formed Managing Committee. As the Editor of the Branch Newsletter, I am honored to contribute to this platform of knowledge sharing and professional dialogue.

The theme of this edition, “One Voice,” reflects our collective commitment to unity, collaboration, and the shared responsibility of strengthening our professional community.

I warmly invite members to actively contribute to upcoming editions by submitting original articles, technical write-ups, professional insights, or notable achievements. Your participation will enrich the newsletter and strengthen our collective knowledge base. To encourage engagement and intellectual curiosity, each edition will also feature a Quiz / Brain Teaser section. Members are invited to participate and get the opportunity to see their name and photograph featured in the newsletter.

Further, in furtherance of our commitment to strengthening professional excellence, outreach, and financial awareness, the Branch will be instituting the following recognitions on a monthly and annual basis:

- Best Article / Write-up in Branch Newsletter
- Financial Literacy Champion
- Career Counselling Ambassador

Members are encouraged to submit their contributions to the official Branch email ID siliguri@icai.org within the prescribed timeline, by the 25th of each month.

Let this newsletter become a vibrant platform for sharing ideas, celebrating achievements, and strengthening the voice of our professional fraternity.

Warm regards,
CA Nirupama DB
Editor – Branch Newsletter
ICAI Siliguri Branch



IMPORTANCE OF FILLING ITR VIS A VIS DEATH DUE TO ROAD ACCIDENTS AND COMPENSATION THEREON

The Union Budget 2025–26 had introduced a notable increase in the basic income tax exemption limit and has redrawn the contours of personal taxation by introducing a zero-tax threshold for incomes up to Rs. 12 lakh. With the effective tax exemption, a substantial increase in return filings is anticipated. For many in the unorganised sector, gig economy, and among self-employed professionals or homemakers earning modest incomes, the prospect of filing returns without incurring a tax burden reduces hesitation and increases engagement with the tax system. With the increase in the basic exemption limit to Rs. 12 lakh under the new tax regime, many individuals who previously avoided filing income tax returns due to low or irregular income or to avoid tax liability, now find it beneficial — even strategic — to do so. The recent Union Budget’s revision of income tax slabs has triggered more than just financial relief for low- and middle-income earners — it could significantly reshape how motor vehicle accident compensation is calculated for daily wage earners, gig workers, informal employees, and homemakers.



CA NITESH AGARWAL
M. No. 309491

Death of the youth due to road accidents is very cruel on the dependent elderly family members and therefore compensation is inevitable.

In India, compensation awarded under the Motor Vehicles Act majorly depends upon the income of the deceased (claimant- in case of injury), age and dependency. Since the compensation is calculated based on loss of income after the accident, it increases as the income rises. If valid proof of income is provided, the compensation is determined based on the actual income. In the absence of such proof, compensation is calculated according to the minimum wages notified by the respective state.

Courts typically treat Income Tax Return as the primary proof of income in motor vehicle accident cases. In National Insurance Co. Ltd. v. Pranay Sethi 2017 INSC 1068, the Supreme Court laid down structured guidelines for computation of compensation, clearly prioritizing actual income proof over notional figures. With a growing number of people filing them, compensation awarded is expected to become fairer and potentially higher.

India’s unorganised sector, which accounts for nearly 90% of the total workforce, has traditionally remained outside the scope of direct taxation because of low or unrecorded incomes. The significance of filing an Income Tax Return (ITR) becomes evident by an example. Imagine a 24-year-old man who tragically loses his life in a motor accident in January 2026, leaving behind his wife and mother. He was employed as a delivery boy in West Bengal. In the absence of documentary evidence proving his income and occupation, the Motor Accident Claims Tribunal (MACT) would rely on the Minimum Wages Notification issued by the WB government to determine his income. For the year 2026, the minimum wage for unskilled labour was Rs. 9,760. Now, imagine if a person files ITR of Rs. 10,00,000/- for a year as per the new enhanced tax slab. Based on this, the loss of income would be calculated as follows:

SCENARIO	WITHOUT ITR (BASED ON MINIMUM WAGE)	WITH ITR (DECLARED INCOME RS. 10,00,000)
Annual Income	Rs. 1,17,120	Rs. 10,00,000
Add: 40% Future Prospects	Rs. 46,848 (40% of Rs. 1,17,120)	Rs. 4,00,000 (40% of Rs. 10,00,000)

SCENARIO	WITHOUT ITR (BASED ON MINIMUM WAGE)	WITH ITR (DECLARED INCOME RS. 10,00,000)
Total Adjusted Income	Rs. 1,63,968	Rs. 14,00,000
Less: 1/3rd Self Expenses	Rs. 54,656	Rs. 4,66,667
Net Annual Income	Rs. 1,09,312	Rs. 9,33,333
Multiplier (Age 24)	18	18
Total Loss of Income	Rs. 19,67,616	Rs. 1,68,00,000

There is a difference of almost Rs. 1,50,00,000/- in the above case by filing of the ITR (even without any tax liability). So, we can conclude that if more people filing their ITR, even less than the threshold limit of Rs. 12 lakhs, it will severely impact the amount of compensation.

Judicial decisions have consistently highlighted the significance of documentary evidence in determining compensation amounts.

Recently, the Supreme Court in *New India Assurance Co. Ltd. v. SonigraJuhiUttamchand*, 2025 INSC 15, while determining the income of the deceased therein had observed:

“8. Monthly income could be fixed taking into account the tax returns only if the details of payment of tax are appropriately brought into evidence so as to enable the Tribunal/Court to calculate the income in accordance with law.”

In the interesting case of *United India Insurance Co. Ltd. v. Indiro Devi & Ors.* 2018 INSC 575, the deceased was working in the Food Corporation of India. He filed ITR which was higher than the salary received by him. The Supreme Court upheld the income as per the ITR for calculating compensation even if was different from the salary certificate. More recently, in the case of *S.Vishnu Ganga vs M/S Oriental Insurance Company Ltd*, 2025 INSC 123, the Supreme Court observed:

“ It is no longer res integra that Income Tax Returns are reliable evidence to assess the income of a deceased”

The insurance companies always take the plea that the income shall not be calculated only on the basis of the ITR filed and there must be some other document to substantiate the income. The companies request to produce salary certificate, bank statements, joining letter of the service, balance sheet of the business etc. to co-relate the income with the ITR filed. However, it is very difficult in the court to disregard the income based on ITR. In the case of *Smt. Shanti v. Smt. RatanKanwar* SBCMA 1525/2018, the Hon'ble Rajasthan High Court considered the income tax returns filed by the deceased who was into furniture business. The MACT did not consider the ITR filed merely on the ground that the registration certificate or any documentary evidence in support of the business undertaken by the deceased Mamraj was not produced. The Hon'bleMr. Justice Vinit Kumar Mathur reflected the importance of filing ITR in the said judgment by mentioning that from the business of furniture, the deceased was having the income and for the purpose, the Income Tax Returns were also produced and placed before the Tribunal and hence, there was no reason to disbelieve the ITR.

While the Supreme Court has consistently upheld the use of Income Tax Returns (ITRs) as credible evidence for determining income in motor accident compensation cases, there are instances where the Court has emphasized the necessity of additional corroborative evidence to substantiate income claims.

In conclusion, the evolving judicial stance clearly establishes Income Tax Returns as a reliable and legally endorsed basis for assessing income in motor accident compensation cases. These developments underscore the necessity of maintaining accurate and consistent financial records, as such documentation can profoundly influence the quantum. With the introduction of the enhanced income tax slab, not only are the legal implications far-reaching, but it also serves as an incentive for more individuals to file their ITRs. This, in turn, ensures that compensation awards reflect the quantum based on documentary proofs rather than using minimum wages or notional income. The higher quantum of compensation will certainly impact the underwriting process of the insurance companies.

WELLNESS

BEYOND DEADLINES: THE ART OF LIVING WELL

We begin our day with purpose clear,
Deadlines waiting, targets near.
Numbers move and duties call,
We give our focus, we give our all.

And now the race has grown more fast,
With AI rising, futures vast.
The pressure grows to learn, excel,
To keep up, perform, and always do well.

Yet softly health reminds us too,
That balance shapes what we can do.
A five-minute walk, a breath of air,
Brings calm and strength with gentle care.

A glass of water, simple and wise,
Keeps the body awake and alive.
Mindful eating, slow and light,
Nourishes energy from within each bite.

Stretch a little, rise and move,
Small exercises help us improve.
Tiny movements through the day,
Keep stress and stiffness far away.

Pause in silence, close your eyes,
Let gratitude within you rise.
Remember God in moments still,
Finding peace beyond sheer will.

We chase success with restless drive,
But health is what keeps dreams alive.
A pain-free day — a silent luxury,
Unnoticed until illness makes us see.

When work and wellness walk as one,
Achievement follows, gently won.
Beyond deadlines, we learn to see —
Living well is true prosperity.



MANJARI MANTRY
MEM NO. 307960



REGULATORY & COMPLIANCE TRACKER

Key statutory deadlines and compliance calendar for the month

Due dates in March 2026	Form to be filed	Period	Details
7	Challan No.281	Feb-26	Payment of Income Tax TCS collected in February 2026
7	Challan No.281	Feb-26	Payment of Income Tax TDS deducted in February 2026
10	GSTR 7	Feb-26	GSTR-7-Monthly Return by Tax Deductors for February 2026
10	GSTR 8	Feb-26	GSTR-8-Monthly Return by E-Commerce operators for February 2026
11	GSTR 1	Feb-26	Taxpayers having an aggregate turnover of more than Rs. 5 Crores or opted to file Monthly GSTR-1 Return
13	GSTR 6	Feb-26	GSTR-6 - Monthly Return of Input Service Distributor for February 2026
13	GSTR-1 / IFF	Feb-26	GSTR-1 / IFF – Optional for Taxpayers who have opted for QRMP
13	GSTR 5	Feb-26	GSTR 5 Return for Non-Resident Taxable Person for the month of February 2026
15	ESI Challan	Feb-26	ESI payment for February 2026
15	ECR	Feb-26	E-payment of Provident Fund for February 2026
15	Form 24G	Feb-26	Due date for furnishing of Form 24G by an office of the Government where Income Tax TDS/TCS for the month of February, 2026 has been paid without the production of a challan
15	Challan No 280	FY 2025-26	Fourth Instalment of advance income tax for the Assessment Year 2026-27
20	GSTR 3B	Feb-26	GSTR 3B Summary of Outward and Inward Supplies for the payment of Tax for February 2026
20	GSTR 5A	Feb-26	GSTR 5A Return for Non-Resident Taxable Person for the month of February 2026
21	PTAX	Feb-26	Monthly Employees Professional tax payment for February 2026 in WB
25	PMT-06	Feb-26	Payment of tax in PMT-06 by a registered person who has opted to file return under QRMP Scheme in PMT-06 – challan for February 2026
28	GSTR-11	Feb-26	Due date for filing GSTR-11- Statement for Inward supplies by persons having UIN for claiming GST Refund
30	Challan	Feb-26	Last date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IA, 194-IB, 194M, 194S in the month of February 2026.
31	RFD-11	FY 2025-26	There is a provision in the GST law that if any registered tax payer exports or supplies to SEG Unit without payment of tax, then such tax payers are not required to pay GST tax but they shall have to file a letter of undertaking (LUT). Whose filing date is 31st March 2026 which can be used from 1st April 2026 to 31st March 2026.
31	CMP-02	FY 2026-27	Composition Scheme option (CMP-02) for FY 2026-27
31	ITR-U	FY 2022-23	You have a chance to file the updated return for the financial year 2022-23 before 31st March 2026. You will have to pay additional tax and interest.
31	Income Tax	FY 2025-26	Last date for completing Tax Saving Investments under Income Tax Old Regime

INCOME TAX UPDATES

1. Draft Income-tax Rules, 2026 released

The Central Board of Direct Taxes released Draft Income-tax Rules, 2026 for public consultation to align with the upcoming Income-tax Act, 2025 which will be effective from 1 April 2026.

Key features:

- Simplified and reorganised rules replacing the existing framework.
- Mapping tool issued to correlate the existing Income-tax Rules, 1962 with the new provisions.
- Stakeholder comments invited by 22 February 2026.

2. Key Income Tax proposals in the Finance Bill 2026

- The budget proposed to extend the revised ITR filing deadline to 31 March from 31 December. A fee will be levied based on total income declared in the revised return—Rs. 5,000 if income exceeds Rs. 5 lakh and the revised return is filed after nine months from the end of the tax year, and Rs. 1,000 if income is up to Rs. 5 lakh.
- Individuals filing ITR-1 and ITR-2 will continue to file returns by 31 July, while non-audit business cases and trusts will be allowed time till 31 August.
- Any interest awarded by the Motor Accident Claims Tribunal to a natural person will be exempt from income tax, and TDS on such interest will be removed.
- The budget proposed to reduce the TCS rate on overseas tour programme packages from the current 5% and 20% to 2%, without any amount threshold. Further, the TCS rate under the Liberalised Remittance Scheme (LRS) for education and medical purposes is proposed to be reduced from 5% to 2%.
- A new scheme for small taxpayers has been proposed, where a rule-based automated process will allow obtaining a lower or nil TDS certificate instead of filing applications before the assessing officer.
- The Budget proposes that where a penalty is leviable under section 439 of the Income-tax Act, 2025, a common order of assessment and penalty will be passed, with adequate opportunity provided under amended sections 474, 411, and 379 before issuing such order.
- Taxpayers will not be charged interest on penalty amounts during the pendency of their appeal before the first appellate authority, irrespective of the appeal outcome.
- The pre-deposit requirement for filing an appeal has been reduced from 20% to 10%, calculated on the tax demand amount.
- To ease compliance for investors holding securities in multiple companies, depositories will be allowed to accept Form 15G or Form 15H from investors and directly provide it to relevant companies.
- The budget proposed to increase STT on futures to 0.05% from 0.02%, and on options premium and exercise of options to 0.15% and 0.125% respectively.
- The TCS rate for sellers of certain goods such as alcoholic liquor, scrap, and minerals will be rationalised to 2%, while for tendu leaves it will be reduced from 5% to 2%.
- Buybacks for all types of shareholders are proposed to be treated as capital gains, with promoters paying an additional buyback tax to curb arbitrage. The effective tax will be 22% for corporate promoters and 30% for non-corporate promoters.
- A Joint Committee of MCA and CBDT is proposed to incorporate ICDS requirements into IndAS, doing away with separate ICDS-based accounting from tax year 2027-28 onwards.
- In the software sector, IT-enabled services, KPO services, and contract R&D services related to software development will be clubbed under Information Technology Services, with a uniform safe harbour margin of 15.5%.
- TDS on the sale of immovable property by non-residents is proposed to be deducted and deposited using the resident buyer's PAN-based challan, removing the requirement to obtain a TAN.
- To promote voluntary compliance, a one-time six-month Foreign Assets of Small Taxpayers – Disclosure Scheme (FAST-DS), 2026 has been introduced. Undisclosed foreign income and assets up to Rs. 1 crore can be regularised by paying 30% tax plus 30% penalty with immunity from prosecution, while previously taxed but unreported assets up to Rs. 5 crore can be regularised by paying a Rs. 1 lakh fee with immunity from penalty and prosecution.

GST UPDATES

3. Key Indirect Tax proposals in the Finance Bill 2026

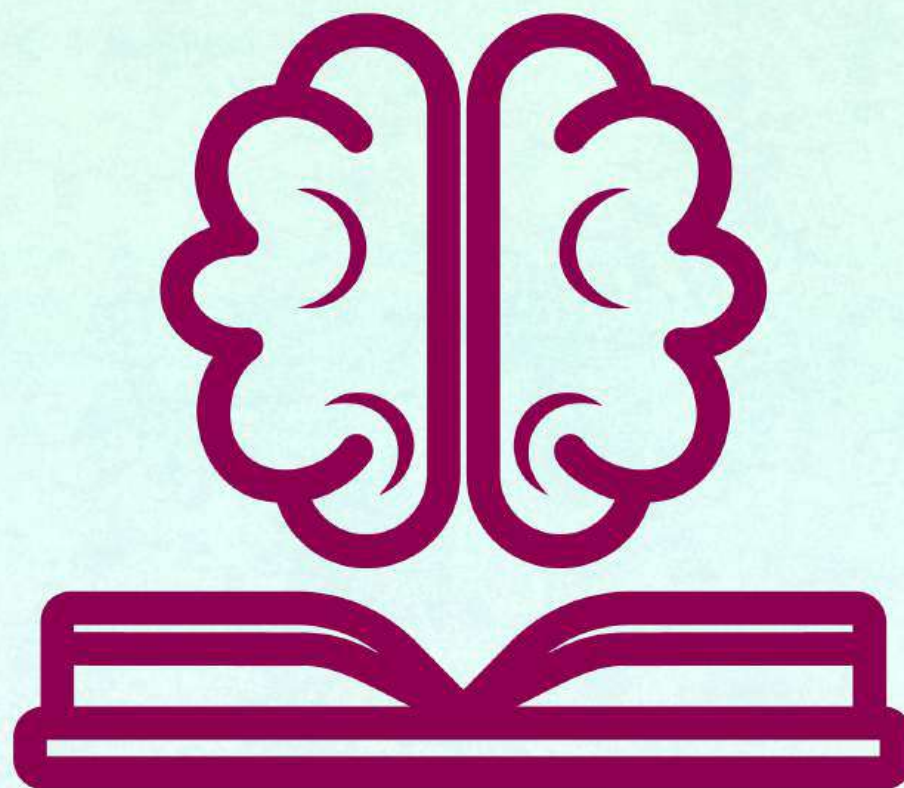
Proposed changes to the Central Goods and Services Tax Act, 2017 include:

- The budget introduces provisions to allow post-sale discounts without strict invoice linkage and amends place of supply rules for intermediary services.
- 90% provisional refunds are facilitated for International Division Services (IDS).
- The limit for duty-free inputs for seafood processing is increased from 1% to 3% of the previous year's FOB value.
- Duty-free imports for shoes/garments are expanded to include shoe uppers, and the export time limit for these sectors is extended from 6 months to 1 year.
- The Customs Integrated System (CIS) will be rolled out within 2 years as a single digital platform.
- The tariff on all dutiable goods imported for personal use is reduced from 20% to 10%.
- 7 more rare diseases are added to the list for import duty exemptions, along with 17 specific cancer drugs.
- Basic customs duty (BCD) is exempted for parts used in manufacturing civilian aircraft, solar components, critical minerals, and microwave ovens.
- BCD exemptions for inputs for nuclear power projects are extended until 2035.
- The current value cap of Rs. 10 lakh per consignment on courier exports is removed.

MCA / CORPORATE LAW UPDATES

4. 90% Additional Fee Waiver Under MCA's 2026 Amnesty Scheme

The Ministry of Corporate Affairs (MCA), vide General Circular No. 01/2026 dated 24th February 2026, has introduced the Companies Compliance Facilitation Scheme, 2026 (CCFS-2026), granting a one-time opportunity to defaulting companies to regularise long-pending statutory filings at substantially reduced additional fees. This Scheme is not merely a fee concession measure. It is a structured compliance reset – designed to clean up the MCA-21 registry, reduce litigation exposure, and provide a pragmatic exit or dormancy pathway for inactive entities.



ICAI PRACTICE MANAGEMENT SOFTWARE

A SMART DIGITAL OFFICE FOR CHARTERED ACCOUNTANTS

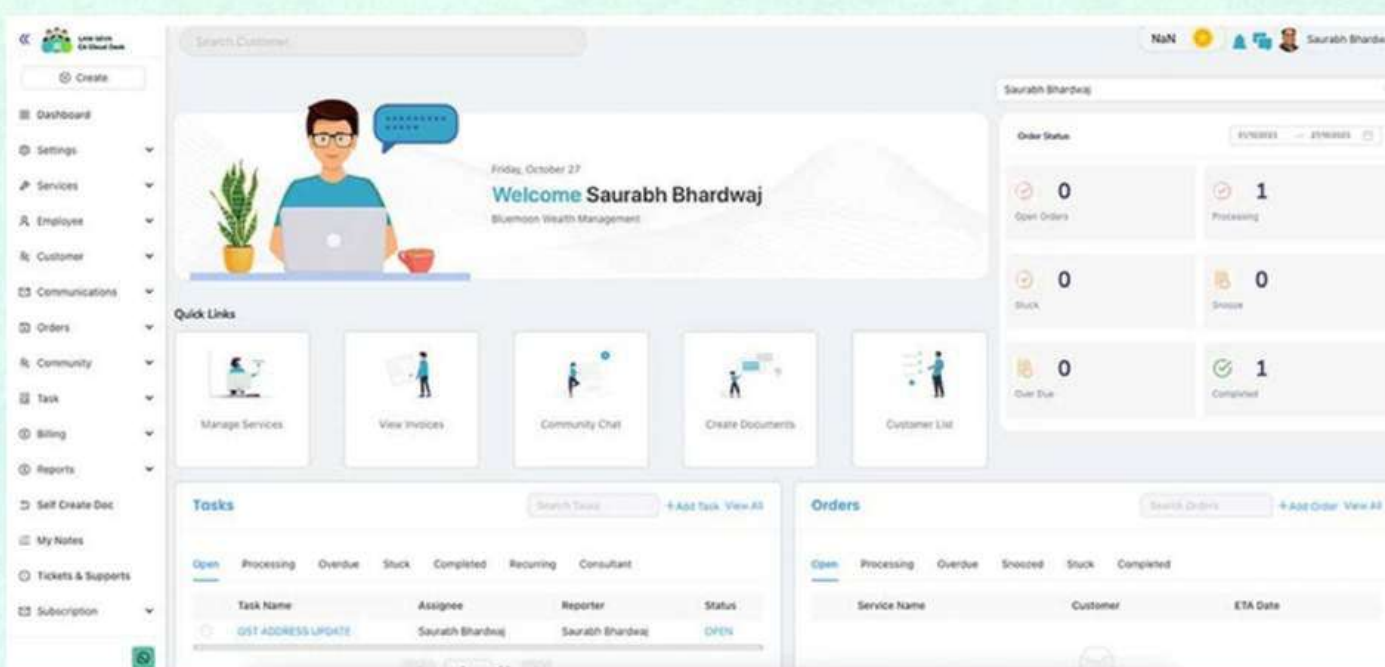


The Practice Management Software (PMS) developed by the Institute of Chartered Accountants of India (ICAI) is a major step toward the digital transformation of CA practices. Designed exclusively for Chartered Accountants and CA firms, this cloud-based platform enables professionals to manage their entire office ecosystem through a single integrated system.

Modern CA firms deal with multiple assignments—GST filings, audits, tax compliance, client communication, documentation, billing, and staff management. The ICAI PMS simplifies these complex workflows by bringing everything into one unified dashboard, allowing practitioners to track assignments, collaborate with team members, and maintain client records efficiently.

Key Features at a Glance

- ✓ Task Management – Allocate, track, and monitor assignments and deadlines
- ✓ Client Management – Maintain a centralized database of clients and services
- ✓ Document Management – Move towards a completely paperless office
- ✓ Employee Management – Track work allocation, attendance, and productivity
- ✓ Accounts & Billing – Generate invoices and monitor collections easily
- ✓ Communication Tools – Send alerts, reminders, and updates to clients and team members



The software provides 15+ integrated modules, workflow automation, and a secure cloud infrastructure with bank-grade security. Accessible through both web and mobile platforms, it ensures that CA firms can manage operations seamlessly from anywhere.

By embracing this digital platform, Chartered Accountants can reduce administrative burden, improve efficiency, and deliver faster, more professional services to clients. The ICAI PMS represents an important milestone in building technology-driven, future-ready CA practices.

BRANCH EVENTS & SEMINARS - FEB 2026

27/02/2026 and 28/02/2026 – Seminar on Taxshift 2026 – The New Era of Direct Taxation (Speakers – CA. Pramod Jain, CA. Jittendra Mittal, CA. Vivek Jalan & CA. Anil Agarwala)



20/02/2026 – Annual Awards Function and Handing Over Ceremony



19/02/2026 – CA Aditya Kumar Maheshwari being elected as Hony. Secretary of EIRC for 2026-27



BRANCH EVENTS & SEMINARS - FEB 2026

19/02/2026 – Team EICASA, Siliguri Branch received award for Best Students Association of EICASA



14/02/2026 – Seminar on Union Budget – Amendments in Direct and Indirect Tax by CA Sushil Kumar Goyal and CA Krishna Kumar Chaparia



12/02/2026 – Faculty Meet at New ICAI Bhawan, Kawakhali



BRANCH EVENTS & SEMINARS - FEB 2026

03/02/2026 – National Talent Hunt for Students



03/02/2026 – Inauguration of New ICAI Bhawan at Kawakhali, Siliguri



YOUNG MEMBERS FORUM

Platform for newly qualified CAs to share perspectives and challenges

“CA is meant for people like you... If not you, then who? You will surely clear it in the first attempt... Bas ek baar CA tohban ja, phir bas signature ke paise hain...”

Most CA aspirants have heard these words at some point in their journey.

Hello,

I am CA Wansika Jajodia, and today I want to share the roller-coaster ride that shaped not only my career but also my character.

From my school days, I was known as a bright student. I carried expectations — both from others and myself — along with ambitious dreams when I began my Chartered Accountancy journey. The first milestone, CPT, felt manageable.

Clearing it in the first attempt with a “Passed with Distinction” tag significantly boosted my confidence. At that point, everything seemed aligned with the narrative people often create around you — “first attempt success,” “made for CA,” “smooth journey ahead.”

However, the IPCC phase was a turning point.

It tested me in ways I had never experienced before. Sleepless nights, anxious days, and repeated setbacks gradually took a toll on my confidence and emotional strength. Multiple attempts at IPCC were not just academic challenges; they were personal battles. There were moments when self-doubt overshadowed capability. There were phases when giving up seemed easier than continuing.

But perseverance often begins where confidence ends.

At a time when I expected the least, circumstances shifted. I found renewed strength, recalibrated my approach, and moved forward with deeper resilience. From multiple attempts at IPCC to clearing both groups of CA Final in single attempts, the journey came full circle — not because it was easy, but because I refused to let temporary failures define permanent outcomes.

This course has taught me far more than accounting standards or taxation provisions. It has instilled patience when results were delayed, perseverance when efforts seemed invisible, and resilience when setbacks felt overwhelming.

The journey was tough — but tougher would have been living with the regret of not completing what I had started.

To all my fellow CA aspirants:

Yes, the ocean may seem vast and challenging, but the destination is truly beautiful. Protect your focus. Distance yourself from voices that attempt to limit your potential. Believe in your effort, and most importantly, believe in yourself.

“Jab kisi chiz ko dil se chaho toh puri kaynath use tumse milane ki koshish me lag jati hai”

When you pursue something with sincerity and wholehearted dedication, the universe has a way of aligning circumstances in your favor.

Becoming a Chartered Accountant is not merely about earning a degree; it is about earning strength, discipline, and self-belief.

**With perseverance and faith,
CA Wansika Jajodia**



BRAIN TEASER FOR PROFESSIONALS

Hey Smart Spenders & Budget Bosses!

We've got a fun little quiz lined up just for you. Get it right, and you could be featured in our next newsletter.

Here's your Quiz Question of the Day:

A company's current ratio is 2:1. If it pays off a current liability using cash, the current ratio will:

- A. Increase
- B. Decrease
- C. Remain the same
- D. Become zero

Send your answer to: nirupamadb1992@gmail.com
(Yes, it's that easy!)

Go on — crack it, send it, and watch your name shine in our next issue!



YOUR VOICE IN THIS ONE VOICE NEWSLETTER

The ICAI Siliguri Branch invites members to contribute to the Branch Newsletter and be part of a platform that celebrates professional knowledge, achievements, and ideas.

We warmly encourage members to share:

Technical Articles & Professional Insights

Share your expertise, analysis, and perspectives on topics relevant to the profession.

Member Achievements & Milestones

Have you received an award, spoken at a conference, or achieved a professional milestone? Let the fraternity celebrate with you.

Thought Leadership & Practical Experiences

Share lessons from practice, case studies, or innovative approaches that may benefit fellow members.

✨ Why Contribute?

Showcase your expertise to the professional community

Contribute to collective knowledge sharing

Get featured in the Branch Newsletter

Be eligible for the Best Article / Write-up Recognition

How to Submit

Members may send their contributions to:

siliguri@icai.org or nirupamadb1992@gmail.com

Submission Deadline:

25th of every month

Let's make the newsletter a collective voice of our fraternity — informed, insightful, and inspiring.